

Haitong International and ZJEA Signed Strategic Cooperation Memorandum

Singapore, 30 August 2018 – Haitong International Securities Group (Singapore) Pte. Ltd. (“Haitong International Singapore”), an overseas subsidiary of Haitong International Securities Group Limited (“Haitong International”, Stock Code: 665.HK) and Zhejiang (S) Entrepreneurs Association (“ZJEA”) have signed a Memorandum of Understanding (MoU) to formalize the strategic alliance between the two organizations. The signing of the MoU between Haitong International Singapore Chief Executive Officer Sean Chen, and ZJEA President Li Guosheng, was held at the Grand Copthorne Waterfront Hotel in Singapore.



Haitong International Singapore Chief Executive Officer Sean Chen (left) & ZJEA President Li Guosheng (right)

The Memorandum between Haitong International Singapore and ZJEA is aimed at fostering stronger bilateral economic exchanges between Singapore and China's Zhejiang province and positions Singapore as the commercial and financial hub of choice for the internationalization of Chinese enterprises. In the first half of 2018, trade volume between Zhejiang Province and Singapore reached S\$3.5 billion (approx. US\$ 2.52 billion equivalent), representing an astonishing year-on-year increase of 44%.

The cooperation will open up overseas financing channels for ZJEA's member enterprises through areas such as the provision of financial advisory services, initial public offering (IPO), capital financing, overseas business development and merger and acquisition (M&A) advisory. With the combination of both organizations' financial strength, expertise and resources, it will improve accessibility and opportunities for enterprises in both countries to expand into China and/or the Southeast Asian region. t This dovetails with

Singapore Exchange's (SGX) new rules announced earlier this year, allowing the listing of companies with dual-class shares (DCS) structures on its main board, thus broadening the range of listing options for Chinese Enterprises while at the same time increasing the attractiveness of Singapore as a capital raising centre and reinforcing its position as one of the world's largest financial centres.

As the pioneer overseas subsidiary of Haitong International's internationalization strategy, Haitong International Singapore has been actively expanding its service coverage and presence in Singapore since its inception in 2014. The Company joined SGX Association of Catalist companies as a Founding Sponsor in October 2017 to support small but high growth Singapore companies. In March 2018, the Company completed a Singapore IPO for Sasseur REIT, the first outlet mall REIT listed in Asia; and as of 30 June 2018, Haitong International Singapore has completed 6 bond issuance projects, including the SGD 50 million high yield bond issuance of MM2 Asia Ltd, as a joint bookrunner, marking the Company's first ever participation in an SGD bond issuance.

Founded in February 2013, ZJEA is a non-profit non-governmental organization established by a group of Zhejiang entrepreneurs. The Association has been committed to promoting the economic and cultural exchanges between Zhejiang and Singapore and help its members broaden overseas financing/development channels.

The signing was witnessed by over 100 representatives from Singapore and Zhejiang government and business organizations.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited ("Haitong International"; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd ("Haitong Securities", Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a "Baa2" long-term issuer rating by Moody's and a "BBB" long-term credit rating by Standard and Poor's. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai, and Sydney, thereby making it to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

For further information, please contact:

Haitong International Securities Group Limited



Sarah Yan
Tel : (852) 2213 8588
Email: sarah.th.yan@htisec.com

Michelle You
Tel : (852) 2213 8508
Email: michelle.w.you@htisec.com