

Haitong International Holds AI Conference 2018 in Hong Kong

Hong Kong, 7 September 2018 – Haitong International Securities Group Limited (“Haitong International”, Stock Code: 665.HK) held Haitong International AI (“Artificial Intelligence”) Conference 2018 at Conrad Hotel in Hong Kong. Being the first AI-themed international conference, the event attracted consuls from the U.S., Britain, Italy, Japan, Singapore and India, together with opinion leaders, leading experts, academics and over 300 investors from across the region and the world to share their forward-thinking insights.

Ray Kurzweil, one of the world’s leading inventors, thinkers and futurists, delivered his speech with the topic “The Future of Intelligence, Artificial and Natural” through live connection, presenting his idea of ultimate “template of intelligence”. Ray held that intellect is the outcome of parallel processing of neurons in cerebral cortex of human brain. Based on this concept, the futurist further predicted that AI would be able to enhance natural intelligence’s overall performance by simulating the “recognizers” in human brain.

In his speech themed “The Application and Future of AI in China”, Henry Yang, founder and president of iResearch Group, shared his thoughts on the commercialization of AI in China. According to Henry, the key to putting AI on the market entails two major factors – the use of technologies in the sector and its actual market demand. Commercially, companies with high data transfer capacity and a clear business focus are worth the most attention, he suggested.

Dr. Yongdong Wang, global senior vice president of Microsoft and corporate vice president for Search Technology Center (STC) Asia, commented in his speech “The Present and Future of AI” that the AI development in China is highly potential. China’s AI market currently reaches USD \$4 billion, making up 4% of the global market. In 2020, China is estimated to take 17% of the share in the global AI market and achieve USD\$1.5 trillion in the relevant market by 2030. In future, China’s AI market will continue to boom because of the advantageous policy environment, broad data accumulation, booming VC investment and fast growth of AI talents.

The application of AI technology has penetrated into various industries. Therefore, six panels were held during the Conference featuring expert discussions on the application and future use of AI encompassing mobile, lifestyle, finance, healthcare, education and infrastructure, while one-on-one meetings offered networking opportunities for enterprises and investors.

Representatives from AAC Technologies, Huawei, GAC Engineering and Face++ joined the panel “AI in mobile”; Representatives from Krund Robot, Suning.com and Emotibot joined the panel “AI in lifestyle”; Representatives from Huifu Payment, Ping An OneConnect, Tigerobo, Policy Bazaar and Tongdun Technology discussed how AI could be applied in Finance; Experts from CW Data Technologies, iCarbonX,

University of California San Diego discussed AI in Healthcare; Experts from Huijiang Education Technologies, and Yixue Squirrel AI Learning joined the panel “AI in education”; Representatives from Xiao I Robot, Tencent AI Lab, Iluvatar, Zoomlion and Chinese University of Hong Kong discussed AI in infrastructure.

Dr. Lin Yong, Deputy Chairman and CEO of Haitong International, commented “The development of AI technology has brought about transformation in various industries across the globe, including the financial space. Haitong International has developed an algo-trading system with self-learning capabilities, which is being used in eight major financial markets across the globe. In future, Haitong International will continue to take the lead in the ‘intellectual investment banking era’ by innovative transformation in traditional business models, active planning and bold exploration in AI.”

Haitong International is the first Hong Kong-based Chinese financial services provider with proprietary electronic trading platform designed for its global institutional clients. The algo-trading system is capable of predicting the movement of stock prices and trading volume by taking advantage of the latest AI techniques. The trading platform can provide 16 algorithms and currently covers eight major financial centers including the US, Hong Kong, and Singapore. In November 2017, Haitong International established the Global Markets Artificial Intelligence Trading Committee to oversee the firm-wide effort of deploying AI technology.

In future, Haitong International is committed to becoming a leading fintech services institution by continuing to invest in quantitative trading, algorithm trading and smart trading technology platforms.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a “Baa2” long-term issuer rating by Moody’s and a “BBB” long-term credit rating by Standard and Poor’s. Haitong International has a global financial servicing network covering the world’s major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai, and Sydney, thereby making it to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

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