

PRESS RELEASE

FOR IMMEDIATE RELEASE

**Haitong International Successfully Completed an IPO Deal for Frontage Holdings**

**Hong Kong, 30 May 2019** – Haitong International Securities Group Limited (“Haitong International”; 665.HK) has completed an IPO deal in Hong Kong for Frontage Holdings Corporation (“Frontage Holdings”; 1521.HK), for which its corporate finance team and global capital market team acted as Joint Global Coordinator and Joint Bookrunner.

Frontage Holdings is a contract research organisation (“CRO”) providing integrated, scientifically-driven research, analytical and development services throughout the drug discovery and development process to enable pharmaceutical companies to achieve their drug development goals. Frontage Holdings is recognised as a leader (in terms of quality of service) in the CRO industry in the U.S., according to Frost & Sullivan. Shares of Frontage Holdings were successfully listed on the Hong Kong Stock Exchange today, closing at HKD 3.35, up 4.69% from its IPO price.

Haitong International has completed 17 IPOs in Hong Kong and 22 equity financing deals globally so far this year.

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**Haitong International Securities Group Limited**

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK), together with its subsidiaries, is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas



capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a “Baa2” long-term issuer rating by Moody’s and a “BBB” long-term credit rating by Standard and Poor’s. Haitong International has a global financial servicing network covering the world’s major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai, and Sydney, thereby making it to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

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