

Haitong International Invests in Cango Online and Kuaikan Comics

Hong Kong, 9 April, 2018 – Haitong International Securities Group (665.HK) announced that its private equity investment division has participated in the Round B financing of Cango Online and Round D financing of Kuaikan Comics. This is marked as another major step forward for Haitong International in investment space in 2018.

Founded in 2010, Cango Online has become one of the leading third-party auto finance service provider in China, propelled by big data and technology innovation. With an extensive auto dealer network, Cango Online possesses well-established long-term cooperation with several financial institutions and enjoys higher operational efficiency comparing to its peers. Additionally, the strong background of the company's strategic shareholders is expected to boost its competitiveness in the future.

Kuaikan Comics is the first mobile comic-reading platform in China. Within the first three years since its debut, Kuaikan Comics, best known for its full-color HD scroll comics, quickly made itself the top-three domestic comic reading platform in terms of numbers of active users and has become the modern culture platform of 95s generation and the new IP incubator. Anni Chen, the founder of Kuaikan Comics and her team possess profound insights on the users with strong execution. In the next three years, the strategic focus of Kuaikan Comics will be to build its upstream industry chain by supporting popular comic authors and delivering content of high quality.

“The auto industry is one of the key areas that Haitong International's PE investment division focuses on. In 2017, the team invested in highly-potential companies such as NIO and Souche.com. Meanwhile, the team has kept an active eye on the consumption patterns and behaviour of 90s and 00s generation. We believe comics will take place of net literature and become the new hit among the younger generation. Kuaikan Comics takes the lead by successfully capturing the opportunity of such trend, entering the market with scroll comics that fit the need of mobile users and the generic reader group and deeply involving into the upstream content production.” said Deng Xi, Managing Director of PE investment division of Haitong International.

“Haitong International's PE investment division has kept an eye on the new economy sector as a key investment field. The new economy mode is expected to bring innovation on products and services, and will shift more industries in the future, thus bringing in more investment opportunities with high potential.” said Sun Tong, Executive Committee Member and CIO of Haitong International.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The



parent company of Haitong International is Haitong Securities Co. Ltd ("Haitong Securities", Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well established investment banking business platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company have been assigned a "Baa2" long-term issuer rating by Moody's and a "BBB" long-term credit rating by Standard and Poor's. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai and Sydney, thereby making us to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

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